

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE BOMBAY
HIGH COURT ORDER DATED 2nd SEPTEMBER 2014 IN SUIT NO. 173
OF 2014 AND OTHER RELATED SUITS COMPRISING OF MR. JUSTICE
V.C. DAGA (RETD.) CHAIRMAN, MR. J.S. SOLOMON (ADVOCATE
AND SOLICITOR-MEMBER) AND MR. YOGESH THAR
(CHARTERED ACCOUNTANT MEMBER)**

MODERN INDIA LIMITED & ORS

...PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

...DEFENDANTS

APPEARANCES:

Mr. Chirag Kamdar, Ms. Anuja Jhunjhunwala, Ms. Purvi Doctor, Ms. Saloni Sulakhe and Ms. Vamika Kaul, Advocates i/b Naik Naik and Co. for NSEL

Mr. Rushikesh Sutawane, Representative of NSEL

Mr. Kevic Setalwad, Sr. Advocate with Mr. Sumit Patni, Advocates i/b Mr. Vijay Singh for LOIL group

Mr. Shreegal Kamat, Advocate i/b A.P.S. Law Associates for Rukminirama Steel Rollings Pvt. Ltd. — Aastha Minmet India Pvt. Ltd.

Mr. Sunil A. Yadav, Advocate for Venkata Sai Ispat Industries Pvt. Ltd.

Ms. Archana M. Pednekar, Advocate holding for Mr. Padmakar Garad, Advocate for State Bank of Bikaner and Jaipur.

Mr. Ratnesh Dube, Advocate for Mr. Gagan Suri of Yathuri Associates

Mr. Anand Rao for Aastha Minmet India Pvt. Ltd. and Juggernaut Projects Ltd.

Mr. Janardhan M. Parate from the office of Competent authority

Mr. Ajay Dalmic for NIF

Mr. Bijal Mehta, Ms. Devanshi Shah i/b Deven Dwarkadas and Partners for NAARA

Mr. Ravi Warriar with Mr. Akshay Patil and Mr. Ashwin Bhadang Advocates i/b Federal & Rashmikant in Modern India suit.

Mr. Rajesh Kamani – Investor

ORDER SHEET No. 57
(Dated 13th February 2016)

- 1 Heard Mr. Shreegal Kamat, Advocate holding for M/s APS Law Associates for Rukmanirama Steel Rollings Pvt. Ltd.
- 2 Mr. Kamat, Advocate submits that he wants to file additional detailed reply. He is permitted to file the same within one week from today. He is also expected to produce along with the reply; Ledger Account from the year in which contracts were entered into till the last Debit Note alleged to have been raised against Aastha Minmets India Pvt. Ltd.
- 3 In addition to above, they should also produce the Contract Notes, Modifications of Contract, Dates of supplies made from time to time supported by invoices and delivery challans together with the correspondence and details of payments made or received from time to time together with transport receipts and Debit Notes Book/Registers.
- 4 All the above documents should be produced within one week from today. It is made clear that no further time will be granted. Learned Advocate has undertaken to comply with the above directions by next week.
- 5 Stand over to 27th February 2016 at 2.00 p.m.


JUSTICE V.C. DAGA (RETD.)
CHAIRMAN


MR. J.S. SOLOMON
ADVOCATE AND SOLICITOR


MR. YOGESH THAR
CHARTERED ACCOUNTANT

MEMBERS